

Mississippi Higher Education Assistance Corporation (MHEAC)
Quarterly Servicing Report for Student Loan Asset-Backed Notes, Series 2014 A-1 and B-1
Reporting Period: 12/31/2023 - 3/31/2024

A Principal Parties to the Transaction

Issuer	Mississippi Higher Education Assistance Corporation
Servicer	Navient Solutions, LLC
Backup Servicer	N/A
Administrator	Woodward Hines Education Foundation (formerly named Education Services Foundation) Contact: Bill Alvis (601-321-5556)
Backup Administrator	Navient Solutions, LLC
Eligible Lender Trustee	U.S. Bank, National Association
Indenture Trustee	U.S. Bank, National Association
Rating Agencies	Fitch Ratings Standard & Poor's Rating Services
Underwriter	Bank of America Merrill Lynch

B Summary Note Information

Series	2014-A1	2014-B1	2014-A1 and B1
Cusip	60535Y AA1	60535Y AB9	
Original Issue Amount	\$ 387,000,000.00	\$ 10,000,000.00	\$ 397,000,000.00
Activity During Period:			
Beginning Balance	\$ 83,091,000.00	\$ 10,000,000.00	\$ 93,091,000.00
Pay Downs	\$ (4,887,000.00)	\$ -	\$ (4,887,000.00)
Ending Balance	\$ 78,204,000.00	\$ 10,000,000.00	\$ 88,204,000.00
Interest Rate During Period	6.12845%	6.44828%	6.16343%

C Summary Loan Information

	12/31/2023	Change	3/31/2024
Principal Balance	\$ 109,331,238.17	\$ (5,367,080.09)	\$ 103,964,158.08
Accrued Interest to be Capitalized	\$ 600,455.73	\$ 2,024.80	\$ 602,480.53
Accrued Interest Due	\$ 2,721,373.58	\$ (67,550.22)	\$ 2,653,823.36
Total Accrued Interest	\$ 3,321,829.31	\$ (65,525.42)	\$ 3,256,303.89
Weighted Average Coupon - Gross	5.11%	0.01%	5.12%
Weighted Average Coupon - Net	4.97%	0.01%	4.98%
Weighted Average Remaining Term	158.5	1.2	159.7
Number of Borrowers	6,175	(329)	5,846
Average Borrower Indebtedness	\$ 17,705.46	\$ 78.35	\$ 17,783.81

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D Loan Type					
	12/31/2023		Change	3/31/2024	
	\$	%	\$	\$	%
Stafford Subsidized	\$ 13,722,582.89	12.55%	\$ (603,212.68)	\$ 13,119,370.21	12.62%
Stafford Unsubsidized	\$ 13,267,657.76	12.14%	\$ (729,716.71)	\$ 12,537,941.05	12.06%
PLUS and SLS	\$ 397,406.09	0.36%	\$ (14,127.44)	\$ 383,278.65	0.37%
Consolidation Subsidized	\$ 41,778,424.41	38.21%	\$ (2,072,157.81)	\$ 39,706,266.60	38.19%
Consolidation Unsubsidized	\$ 40,165,167.02	36.74%	\$ (1,947,865.45)	\$ 38,217,301.57	36.76%
Total	<u>\$ 109,331,238.17</u>	<u>100.00%</u>	<u>\$ (5,367,080.09)</u>	<u>\$ 103,964,158.08</u>	<u>100.00%</u>

E Loan Status					
	12/31/2023		Change	3/31/2024	
	\$	%	\$	\$	%
School	\$ 34,361.99	0.03%	\$ -	\$ 34,361.99	0.03%
Grace	\$ 662.33	0.00%	\$ (662.33)	\$ -	0.00%
Deferment	\$ 5,620,461.69	5.14%	\$ 21,365.74	\$ 5,641,827.43	5.43%
Forbearance	\$ 13,524,943.99	12.37%	\$ (1,651,733.57)	\$ 11,873,210.42	11.42%
Repayment Current	\$ 78,908,215.10	72.17%	\$ (2,742,694.84)	\$ 76,165,520.26	73.26%
Repayment Delinquent	\$ 10,485,031.01	9.59%	\$ (891,995.49)	\$ 9,593,035.52	9.23%
Claim Filed	\$ 757,562.06	0.69%	\$ (101,359.60)	\$ 656,202.46	0.63%
Total	<u>\$ 109,331,238.17</u>	<u>100.00%</u>	<u>\$ (5,367,080.09)</u>	<u>\$ 103,964,158.08</u>	<u>100.00%</u>

F Days Delinquent					
	12/31/2023		Change	3/31/2024	
	\$	%	\$	\$	%
31-60	\$ 3,192,093.28	2.92%	\$ 1,121,726.46	\$ 4,313,819.74	4.15%
61-90	\$ 2,023,504.26	1.85%	\$ (527,080.34)	\$ 1,496,423.92	1.44%
91-120	\$ 1,318,673.00	1.21%	\$ (344,424.79)	\$ 974,248.21	0.94%
121-150	\$ 1,125,386.27	1.03%	\$ (151,210.68)	\$ 974,175.59	0.94%
151-180	\$ 906,168.51	0.83%	\$ (515,165.24)	\$ 391,003.27	0.38%
181-210	\$ 749,936.92	0.69%	\$ (487,055.42)	\$ 262,881.50	0.25%
211-240	\$ 434,253.66	0.40%	\$ (128,849.85)	\$ 305,403.81	0.29%
241-270	\$ 319,714.90	0.29%	\$ 54,359.11	\$ 374,074.01	0.36%
Over 270	\$ 415,300.21	0.38%	\$ 85,705.26	\$ 501,005.47	0.48%
Total	<u>\$ 10,485,031.01</u>	<u>9.59%</u>	<u>\$ (891,995.49)</u>	<u>\$ 9,593,035.52</u>	<u>9.23%</u>

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G School Type					
	12/31/2023		Change	3/31/2024	
	\$	%	\$	\$	%
4 Year and Consolidation	\$ 102,736,364.38	93.97%	\$ (5,014,410.49)	\$ 97,721,953.89	94.00%
2 Year	\$ 6,257,799.21	5.72%	\$ (358,275.00)	\$ 5,899,524.21	5.67%
Proprietary	\$ 337,074.58	0.31%	\$ 5,605.40	\$ 342,679.98	0.33%
Total	<u>\$ 109,331,238.17</u>	<u>100.00%</u>	<u>\$ (5,367,080.09)</u>	<u>\$ 103,964,158.08</u>	<u>100.00%</u>

H Guarantors					
	12/31/2023		Change	3/31/2024	
	\$	%	\$	\$	%
ASA	\$ 36,183,197.67	33.10%	\$ (2,089,721.19)	\$ 34,093,476.48	32.79%
GLHEC/USAF	\$ 35,423,271.35	32.40%	\$ (1,176,859.43)	\$ 34,246,411.92	32.94%
PHEAA	\$ 17,912,360.64	16.38%	\$ (946,845.17)	\$ 16,965,515.47	16.32%
Others	\$ 19,812,408.51	18.12%	\$ (1,153,654.30)	\$ 18,658,754.21	17.95%
Total	<u>\$ 109,331,238.17</u>	<u>100.00%</u>	<u>\$ (5,367,080.09)</u>	<u>\$ 103,964,158.08</u>	<u>100.00%</u>

I Disbursement Date						
	12/31/2023		Change	3/31/2024		Description
	\$	%	\$	\$	%	
09/30/1993 and Prior	\$ 297,631.34	0.27%	\$ (4,319.84)	\$ 293,311.50	0.28%	100% guar; 91D T-bill index; SAP floor
10/01/1993 to 12/31/1999	\$ 4,445,863.00	4.07%	\$ (82,764.88)	\$ 4,363,098.12	4.20%	98% guar; 91D T-bill index; SAP floor
01/01/2000 to 03/31/2006	\$ 72,433,782.30	66.25%	\$ (3,544,161.99)	\$ 68,889,620.31	66.26%	98% guar; 30D Avg SOFR index; SAP floor
04/01/2006 to 06/30/2006	\$ 3,075,993.45	2.81%	\$ (156,231.74)	\$ 2,919,761.71	2.81%	98% guar; 30D Avg SOFR index; no SAP floor
07/01/2006 to 09/30/2007	\$ 24,078,167.56	22.02%	\$ (1,386,140.16)	\$ 22,692,027.40	21.83%	97% guar; 30D Avg SOFR index; no SAP floor
10/01/2007 and Thereafter	\$ 4,999,800.52	4.57%	\$ (193,461.48)	\$ 4,806,339.04	4.62%	97% guar; 30D Avg SOFR index; no SAP floor
Total	<u>\$ 109,331,238.17</u>	<u>100.00%</u>	<u>\$ (5,367,080.09)</u>	<u>\$ 103,964,158.08</u>	<u>100.00%</u>	

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J Principal Activity

Beginning Balance	\$ 109,331,238.17
Repurchases	\$ 127,141.63
Collections:	
Borrowers	\$ (1,910,692.34)
Guarantors	\$ (1,037,397.67)
Loan Consolidation	\$ (3,218,628.11)
Purchased by Servicer	\$ -
Capped Interest	\$ 685,232.31
Write-Offs	\$ (12,735.91)
Other	\$ -
Ending Balance	<u>\$ 103,964,158.08</u>

K Claim Activity

Beginning Balance	\$ 757,562.06
Claims Filed	\$ 948,499.87
Claims Paid	\$ (1,037,397.67)
Write-Offs	\$ (12,461.80)
Ending Balance	<u>\$ 656,202.46</u>